



MORNING MANTRA



Daily Derivatives & Market Report

OCT 23, 2023



Intensified selling in last leg of trade forced Indian equity markets to end Monday's session with cut of over a percent. Traders continue to monitor economic and geopolitical uncertainty. Uptick in bond yields dented investors sentiments. Besides, US Fed signaling rates will remain higher for longer than previously anticipated. All the sectoral indices on the BSE ended with heavy losses. The broader indices, the BSE Mid cap index ended with losses over 2 percent while, Small cap index concluded the session with cut of over 4 percent.

After making cautious start, markets added losses tracking weak global cues. Traders were worried as the Reserve Bank of India's data (October 2023 bulletin) stated that net foreign direct investment (FDI) in India, inflows minus outflows, declined sharply in April-August this year to \$2.99 billion from \$18.03 billion in the same period last year on moderation in global activities and a rise in repatriation. Investors overlooked Finance Minister Nirmala Sitharman's statement that the government is mindful of the fiscal deficit management and will ensure the burden of servicing debt is not passed on to next generation. She said the government is looking at the ways in which it can bring down the overall debt. Indices continued their weak trade in afternoon session. Traders took note of Shashanka Bhide, one of the three external members on the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC), stating that trade-related measures to improve domestic supply can help cool down food inflation only in the short run. Further, markets fell sharply to close near intraday low points, as traders preferred to sell their riskier assets.

On the global front, European markets were trading lower ahead to a busy week for earnings and the European Central Bank's latest monetary policy decision. All Asian markets ended lower as the conflict between Israel and Hamas intensified and hurt sentiment. The US has warned of a significant risk to its interests in the West Asia. Back home, the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1699140 new jobs in the month of August 2023 as against revised figure of 1686224 in July 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64571.88	-825.74	-1.26
NIFTY	19281.75	-260.90	-1.34
MIDCAP	31082.03	-798.83	-2.51
SMLCAP	36602.75	-1595.97	-4.18
BSEFMC	18541.67	-207.00	-1.10
AUTO	37013.40	-457.85	-1.22
POWER	4351.93	-120.11	-2.69
REALTY	4641.34	-135.62	-2.84
BSE IT	31255.04	-685.02	-2.14
BANKEX	48512.69	-671.86	-1.37
OIL GAS	18236.55	-349.25	-1.88
METAL	22271.22	-691.61	-3.01
INDIA VIX	10.91	0.09	0.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	467	2070	30
BSE	641	3193	156

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4935	7030	(30)
NSE CASH	70048	69917	0
NSE F&O	34136347	13055358	161

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	3.38	1.40
SENSEX	22.78	3.29	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8023	6911	1112
FII	8230	7978	252

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6457.26	6784.89	(328)
Index Options	1500917.54	1515528.35	(14611)
Stock Futures	91605.20	85233.05	6372
Stock Options	27093.25	26753.07	340

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.72	0.90
BANK NIFTY	0.52	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.22	106.18	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.384	7.365	0.26
USA	4.991	4.923	1.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1977.76	-2.95	-0.15
Silver	23.16	-0.19	-0.83
Crude-Oil	87.74	-0.34	-0.39
Brent-Crude	91.93	-0.23	-0.25

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.17	0.05	0.06
27 OCT-23 EUR-INR	88.24	0.19	0.21
27 OCT-23 GBP-INR	101.21	0.33	0.32
27 OCT-23 JPY- INR	55.58	0.03	0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19282	19066	19174	19365	19473	19664
SENSEX	64572	63892	64232	64843	65183	65794
NIFTY FUTURES	19269	19049	19159	19351	19461	19653
BANK NIFTY	43151	42535	42843	43337	43645	44139
CNX IT	30848	30381	30615	31036	31269	31690
CNX MIDCAP	38817	37899	38358	39165	39624	40431
CNX SMALLCAP	12464	12040	12252	12636	12848	13232
INDIA VIX	10.90	7.82	9.36	10.36	11.90	12.90

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 25-10-2022

RBLBANK

TECHNICAL VIEWS



NIFTY

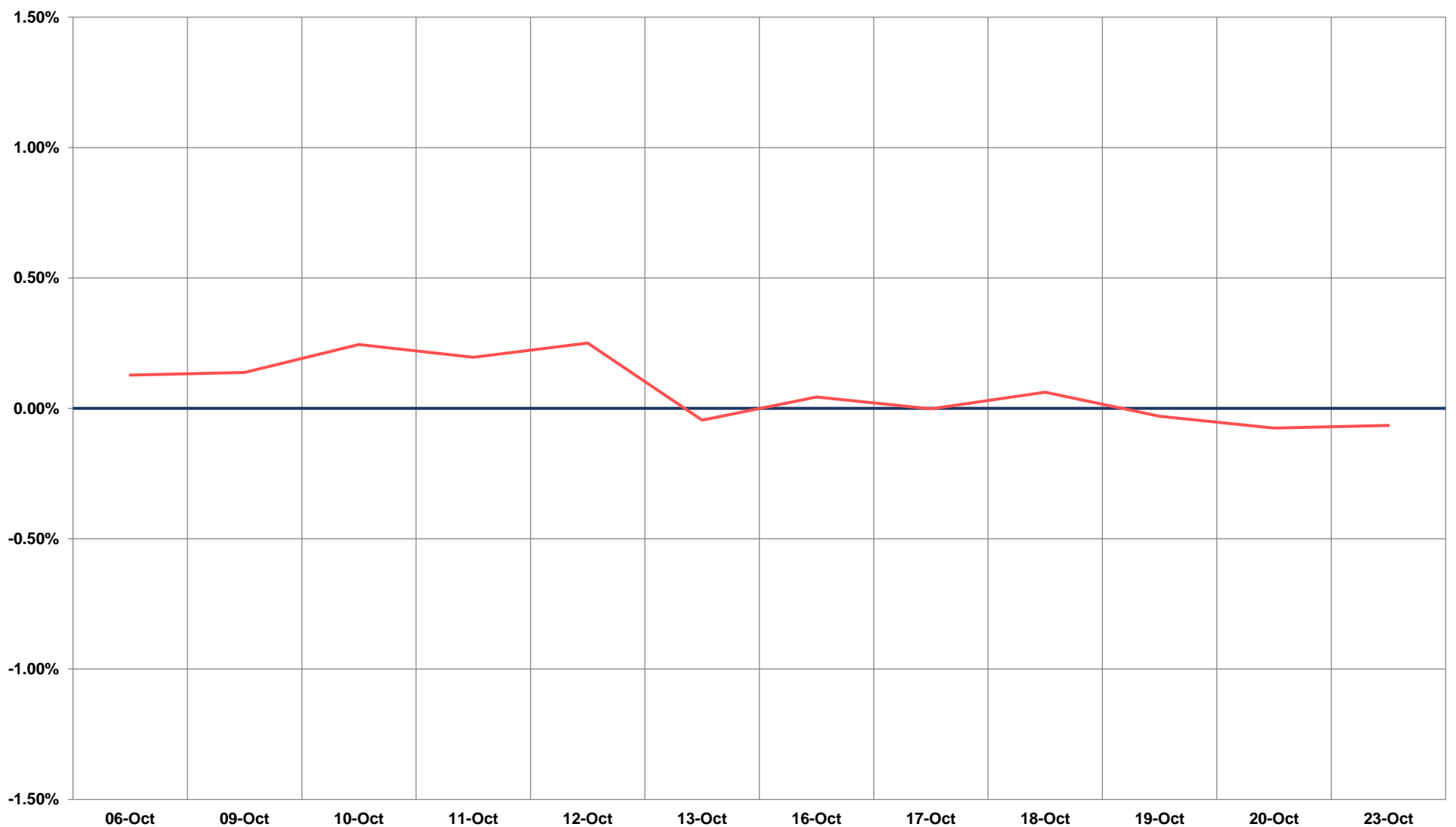
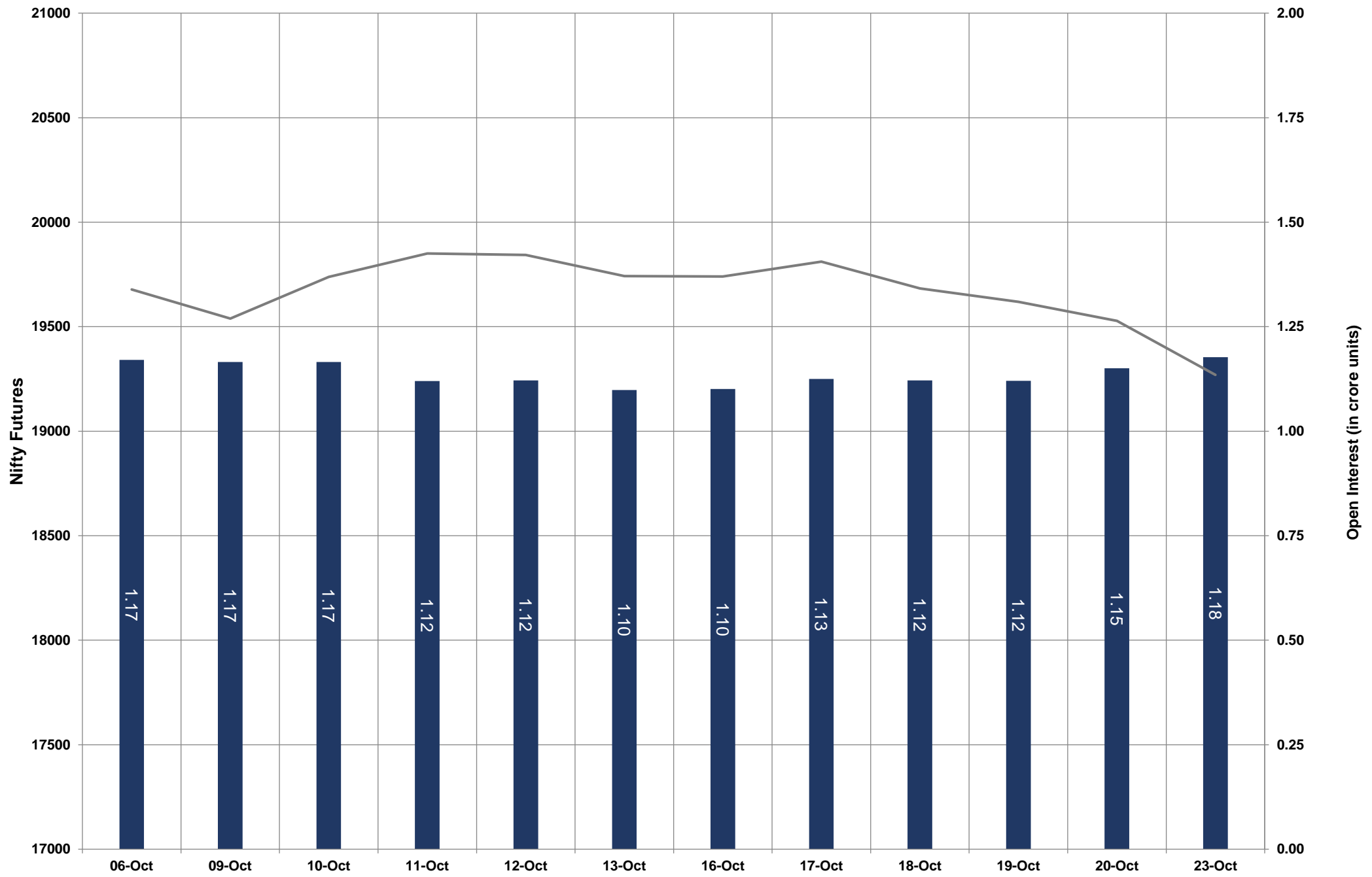


- Nifty Cash = 19281.75 (-1.34%)
- Resistance levels = 19450 and 19520
- Support levels = 19150 and 19050

TECHNICAL VIEWS



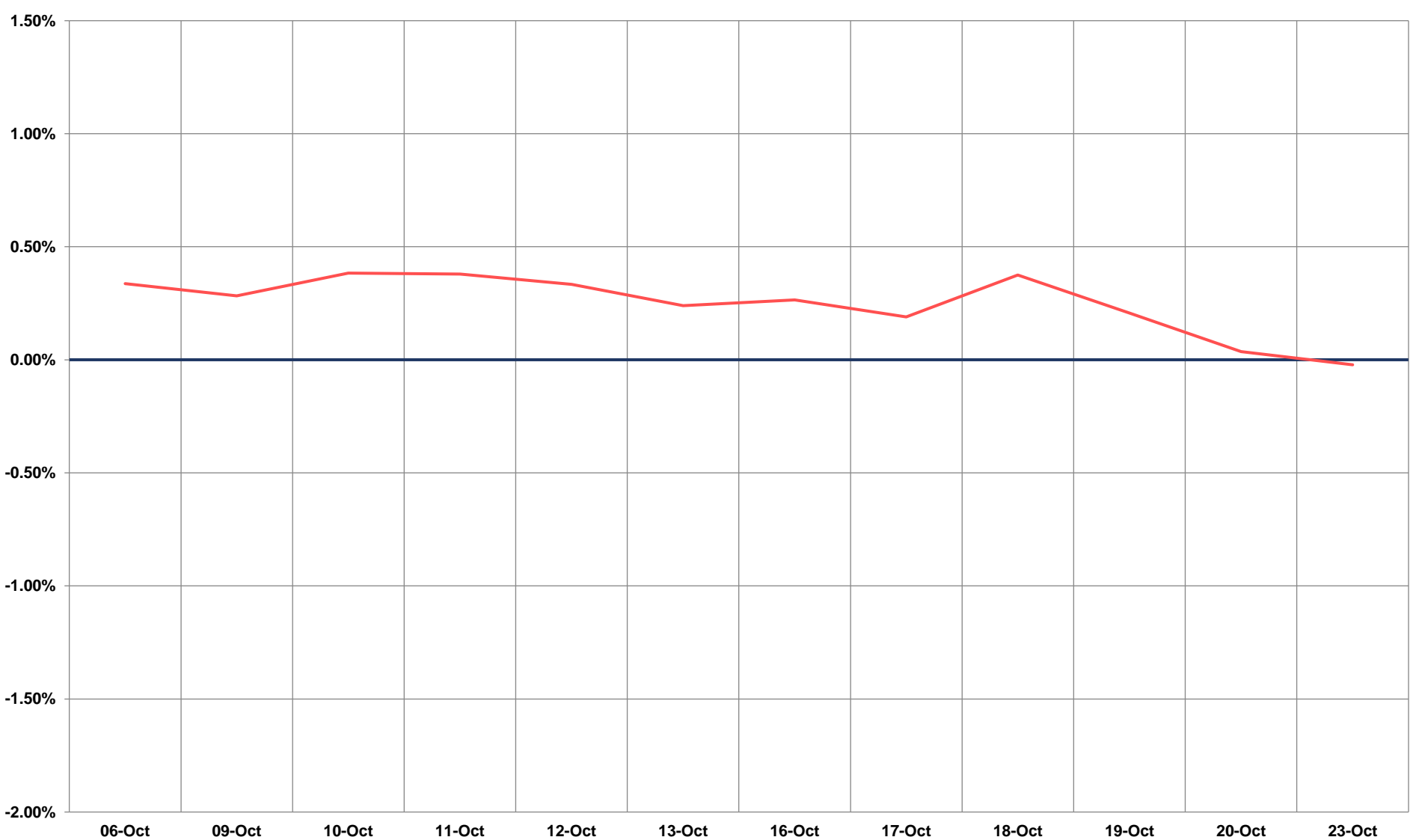
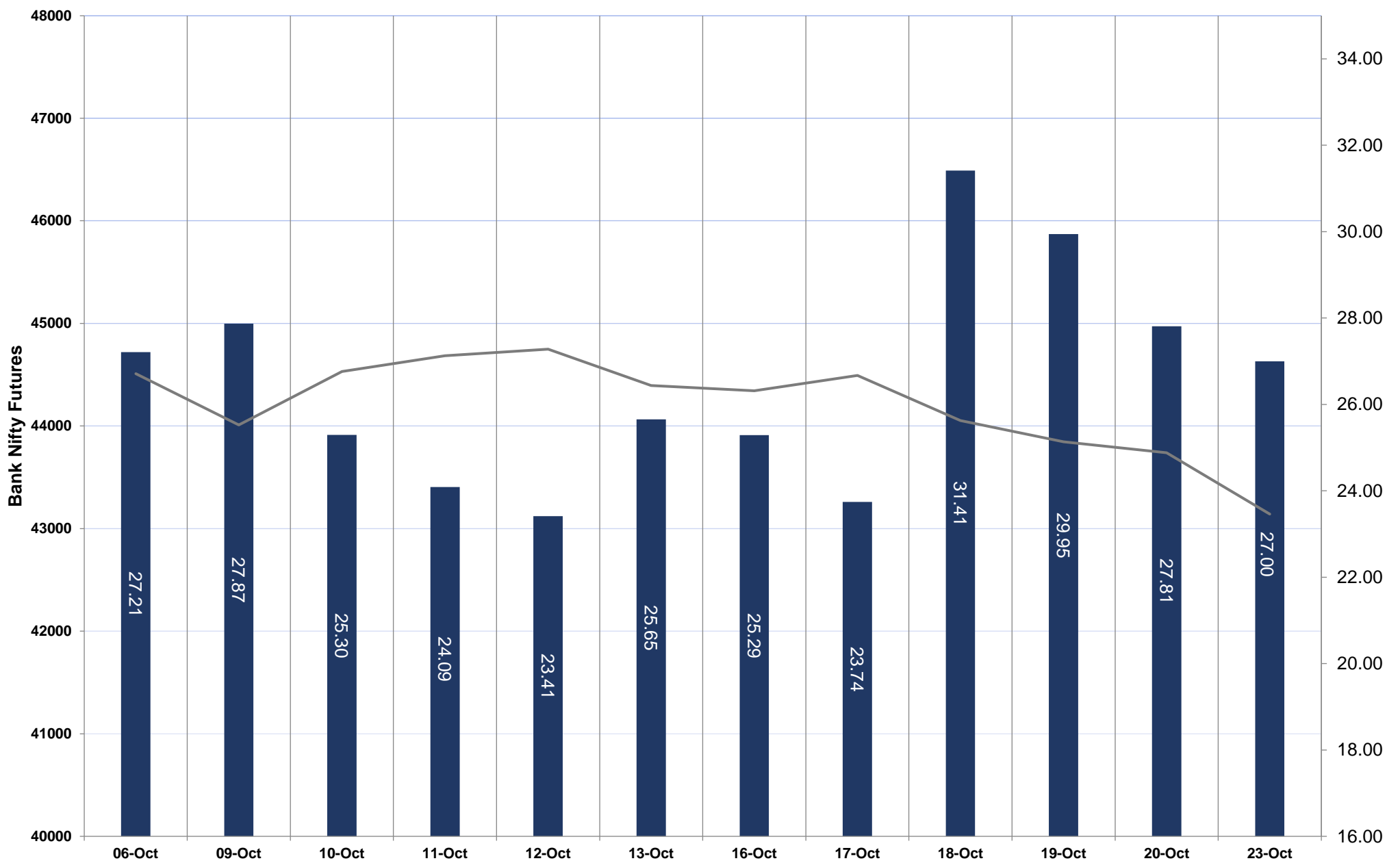
NIFTY FUTURES



TECHNICAL VIEWS



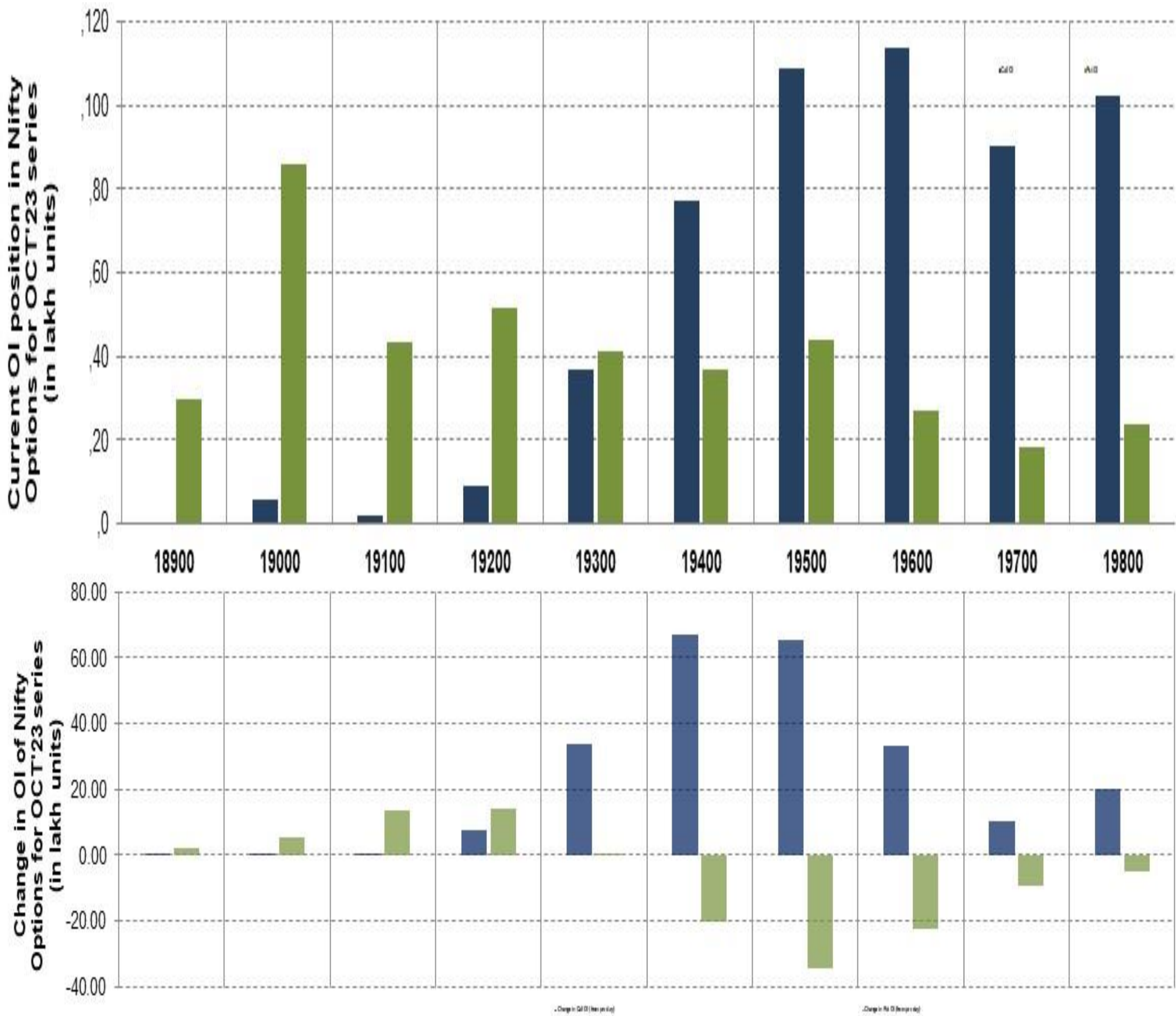
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 6.68 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 1.43 millions in Open Interests is **Strike Price of 19200**
- **Maximum Open Interest an outstanding** was 11.36 millions for Calls at **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 8.57 millions for puts at **Strike Price of 19000**

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